

KGLD Restricted Jurisdictions and Prohibited Persons Notice

This notice provides information on countries, regions, and persons that may be restricted from using the KGLD service.

KGLD services may be unavailable to certain countries, regions, or users due to applicable laws, international sanctions, anti-money laundering and counter-terrorist financing requirements, virtual asset regulations, and physical gold redemption-related regulations.

1. Restriction Standards

Category	Restriction Standard	Scope of Restriction
International Sanctions	Countries or regions subject to sanctions by the UN, OFAC, EU, the Government of the Republic of Korea, or other relevant authorities	Account registration, identity verification, whitelisting, KGLD issuance, and physical redemption may be restricted
FATF High-Risk Jurisdictions	Countries or regions designated by FATF as high-risk jurisdictions	Services are generally restricted
FATF Jurisdictions under Increased Monitoring	Countries or regions designated by FATF as jurisdictions under increased monitoring	Services may be restricted after enhanced review
Local Regulatory Restrictions	Countries or regions where virtual assets, tokenized assets, precious metals, or physical redemption services are prohibited or restricted	All or part of the service may be restricted
Service Partner Restrictions	Countries or regions where service provision is difficult due to the policies of custodians, identity verification providers, redemption partners, or other service partners	Relevant service functions may be restricted
Internal Risk	Cases involving high risks of money laundering, sanctions evasion, fraud,	Review may be held, rejected, or service use may

Assessment	hacking, stolen asset transfers, or similar activities	be restricted
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2. Currently Restricted Countries and Regions

Users related to the following countries or regions may be restricted from using all or part of the KGLD service.

Category	Countries / Regions
Comprehensively Sanctioned or Equivalent High-Risk Jurisdictions	North Korea, Iran, Syria, Cuba
Sanctioned Regions of Ukraine	Crimea, Donetsk, Luhansk, and other internationally sanctioned regions
High-Risk or Enhanced Review Jurisdictions	Russia, Belarus, Myanmar, Venezuela, and FATF high-risk or increased monitoring jurisdictions
Others	Any country or region designated as restricted or sanctioned by the UN, OFAC, EU, the Government of the Republic of Korea, or other relevant authorities

※ The above list may change depending on applicable laws, international sanctions, FATF standards, regulatory developments, and the Company's internal risk assessment.

3. Prohibited Persons

The following users may be restricted from using the KGLD service.

Category	Prohibited Persons
Country / Region-Based Restrictions	Citizens, residents, persons located in, or persons attempting to access or use the service from a restricted country or region
Sanctions-Based Restrictions	Individuals, legal entities, or organizations designated as sanctioned parties under applicable domestic or foreign laws or international sanctions

Circumvention-Based Restrictions	Agents, nominees, or suspected circumvention users acting on behalf of a prohibited person
Misuse-Based Restrictions	Persons attempting to bypass restriction standards using false information, another person's identity, VPNs, proxies, or similar means
On-Chain Risk-Based Restrictions	Persons associated with high-risk wallet addresses related to sanctioned addresses, hacking, stolen assets, mixers, darknet markets, ransomware, or similar activities

4. Application Method

Eligibility to use the KGLD service is reviewed during the identity verification and whitelisting process.

The Company may take the following actions based on the user's nationality, residence, access location, identity verification result, wallet address transaction history, sanctions status, and money laundering risk.

Review Result	Action
Confirmed Prohibited Person or Restricted Jurisdiction	Account registration, identity verification, whitelisting, issuance, and physical redemption may be rejected
High-Risk or Additional Review Required	Additional information may be requested or manual review may be conducted
Prohibited Status Identified After Approval	whitelisting may be revoked, issuance or redemption may be held, or service use may be restricted
Required by Law or Authorities	Transfer, redemption, return, or processing of assets may be restricted

5. Physical Redemption Restrictions

Physical redemption of KGLD may be restricted depending on the user's nationality, residence, redemption location, purpose of visit, identity verification result, sanctions status, customs, foreign exchange, tax, precious metals regulations, and redemption

partner policies.

The Company may reject, hold, or cancel a physical redemption request based on applicable laws, service partner policies, or internal risk assessment.

6. Notice

This notice explains the restriction standards for countries, regions, and prohibited persons in connection with the KGLD service.

Restricted jurisdictions and prohibited person standards may change without prior notice depending on applicable laws, international sanctions, FATF standards, regulatory developments, service partner policies, and the Company's internal risk assessment.

For further details, please refer to the KGLD Terms of Service and Service Operation Policy.

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